

MINISTERIAL AND CHURCH EXTENSION LOAN FUND

Resourcing Kingdom Ministry since 1955

IRA INVESTMENT APPLICATION

Please Note: All information on this form is confidential to the Ministerial and Church Extension Loan Fund. It is used only in reference to your account. You will not be contacted unless there is a question regarding your account. Please fill in all areas that are necessary to open your account. Please call (910) 980-1162 ext. 106 with any questions.

Individual Retirement Account Investments (for personal investments only)

_____ M / F
Last Name First M.I. (circle one) Birth Date Social Security Number

_____ City State Zip
Address

(____) _____
Telephone Number

E-mail Address (if applicable)

Subscription Agreement

- 1.) I understand that this investment is not directly secured by a mortgage of any particular church receiving a loan.
- 2.) I further understand that the principal and payment of interest is dependent in large part upon the future offerings of members of the churches receiving loans, and that this income stream cannot be predicted with any certainty.
- 3.) I am investing for investment purposes only and not with a view to distribution.
- 4.) This investment does not exceed twenty percent (20%) of my net worth (excluding principal residence, furnishings therein, and personal automobiles). Yes No
- 5.) IRA Type (check one): Traditional Roth

Initial Deposit

My initial deposit accompanying this application is \$ _____

Please make all checks or money orders payable to: **GoldStar Trust Company**

Signature

Signature

Date

Please do not forget to sign and date this part of the application. It will be returned for signature before we can open the account.

Address and Contact Information

Please mail all correspondence to:

Ministerial and Church Extension Loan Fund
PO Box 149
Falcon, NC 28342-0149

Feel free to contact us at anytime Monday through Friday from 8:00 a.m. to 4:30 p.m. at (910) 980-1162 ext. 106. You may also email us at loanfund@nc.rr.com

IRA DEPOSIT INTEREST RATES

IRA Savings (<i>compounded quarterly</i>)							
Investment Brackets							
<u>Under \$10,000</u>		<u>\$10K - \$50K</u>		<u>\$50K - \$100K</u>		<u>Over \$100,000</u>	
APR	APY	APR	APY	APR	APY	APR	APY
3.10%	3.144%	3.60%	3.66%	4.350%	4.438%	4.60%	4.698%
<i>Interest rates effective June 10, 2009</i>							

The above rates are subject to change by the North Carolina Conference Board of the International Pentecostal Holiness Church, Inc. Call to confirm current rates.