

BREAKING NEWS! FOR IMMEDIATE RELEASE!

****THE MINISTERIAL AND CHURCH EXTENSION LOAN FUND OF THE NORTH CAROLINA CONFERENCE IS PLEASED TO ANNOUNCE THAT THE IRA (INDIVIDUAL RETIREMENT ARRANGEMENT) IS NOW BEING OFFERED AS AN INVESTMENT OPTION.****

Since 1952, the Ministerial and Church Extension Loan Fund has been a valuable ministry to the churches and ministers of the North Carolina Conference by providing financing for ministry and personal needs. While *"Resourcing Kingdom Ministry,"* the Loan Fund has also been a safe and profitable investment option for individuals, churches, businesses and other organizations.

With today's announcement, the Loan Fund now makes available one of the premier tax-saving, investment options for retirement. Both Traditional and Roth IRA's are available for investment in addition to Simplified Employee Pension (SEP) Plans for employers. The IRA's being offered will be "Self-Directed" in that funds invested into these accounts will be "directed" back into the Ministerial and Church Extension Loan Fund to continue *"Resourcing Kingdom Ministry."* The Loan Fund welcomes transfers from existing IRA accounts and rollovers from employer pension plans.

All the information you might desire concerning this exciting development would not be possible to share in this brief message. Please contact the Loan Fund office by emailing loanfund@nc.rr.com or calling (910) 980-1162. We will be glad to assist you and provide the necessary forms.

IRA DEPOSIT INTEREST RATES

AS OF MARCH 19, 2008

IRA Certificates <i>(compounded quarterly)</i>								
Minimum Investment								
Term	\$100		\$50,000		\$100,000		\$250,000	
	Interest Rate	APY**	Interest Rate	APY**	Interest Rate	APY**	Interest Rate	APY**
1 yr	3.250%	3.290%	4.500%	4.577%	4.750%	4.835%	4.850%	4.939%
2 yr	3.300%	3.341%	4.525%	4.602%	4.800%	4.887%	4.900%	4.991%
3 yr	3.350%	3.392%	4.550	4.628%	4.850%	4.939%	4.950%	5.043%
5 yr	3.400%	3.444%	4.575	4.654%	4.900%	4.991%	5.000%	5.095%

Penalty for early withdrawal on IRA certificates is three months of interest on a 1-year certificate, four months of interest on a 2-year certificate and six months of interest on 3-and 5-year certificates.

The above rates are subject to change by the North Carolina Conference Board of the International Pentecostal Holiness Church, Inc. Call to confirm current rates.